



Global Compact Compliance 2018

Since 2002 Pressalit have been part of the UN Global Compact. The company's business model for working with Corporate Social Responsibility (CSR) is outlined in the latest Communication on Progress to the UN Global Compact.

The statement of significant risks, actions and results from the company's efforts within human rights, anti-corruption and climate in 2018 is described in the text below.

Human Rights

Our supplier contracts include our Code of Conduct and our suppliers commit themselves to work for increased responsibility in the areas within Global Compact, e.g. Human Rights. Through our suppliers, we thus ensure a greater responsibility beyond our own supply chain. We regularly audit our suppliers, also by unannounced audits, to ensure compliance with our Code of Conduct. During 2018, we found no deviations from the standards we require of our suppliers in the field of Human Rights.

Anti-Corruption

At Pressalit, good business ethics start with management, and as a company we take responsibility for making sure our managers and employees can make responsible decisions in accordance with our ethic guidelines. All employees and managers are trained in our Code of Conduct as part of their onboarding program. In addition, managers are trained in how to guide and support their employees as best as possible if and when they meet challenges in their line of work that may conflict with our Code of Conduct, e.g. in relation to anti-corruption.

As a part of the United Nations initiative Global Compact we act in accordance with the principle: "Businesses should work against corruption in all its form, including extortion and bribery". All our agreements are open and written down. They can therefore be shown, read and understood by colleagues. Where we use products instead of money it is part of an open agreement. Where we have other relations to co-operation partners and/or customers we have a clear argumentation for the choice of that partner. When we are hosts we are aware of the value signal of our generosity and make sure that we keep a fair level of hospitality. We are aware of what invitations we participate in; both who invites and why they invite. The same goes for presents. We are aware of what we receive and why. For example, we register all Christmas presents given to Pressalit and Pressalit's employees with value greater than DKK 500. Pressalit's sponsorships are written down agreements. During 2018, we have had no experiences of violation of our anti-corruption guidelines.

Climate

In 2018, Pressalit A/S has mapped our energy consumption and reported this to the authorities in accordance with Danish law requirements. The mappings have formed the basis for identification of areas for improvement to reduce environmental footprint. Furthermore, we have updated its quality and environmental policy. It states the following;

"Pressalit 's products are developed in cooperation with relevant stakeholders to ensure that the products meet the customers' quality and environmental expectations throughout the product lifecycle. In practice, this means that our quality and environmentally conscious employees focus on efficiency, resource consumption and waste reduction in all processes. Our quality and environmentally conscious employees are passionate about delivering products, where quality is never compromised, while our notably high reliability of delivery is maintained. We meet customers and our own requirements and legislation in our industries. We seek to avoid pollution of all kinds and work to improve our quality and environmental conditions. Therefore, continuous improvements are an important part of the management task at all levels. Our global presence ensures local knowledge and expertise so we can provide fast and efficient customer service, in the form of guidance at all stages of the purchase. The Quality and environmental policy sets out the direction for Pressalit 's work to continuously ensure the realization of our quality and environmental objectives."



Indirectly, the policy thereby aims to reduce climate effect, however Pressalit A/S does not have a specific climate policy at present.